

DIVCON™ LEADERS DIVIDEND INDEX



For investors seeking exposure to the highest-quality stocks based on their ability to increase future dividends, this index is designed to produce attractive risk-adjusted returns through the systematic DIVCON selection process.

PORTFOLIO

100% Long DIVCON 5* Companies

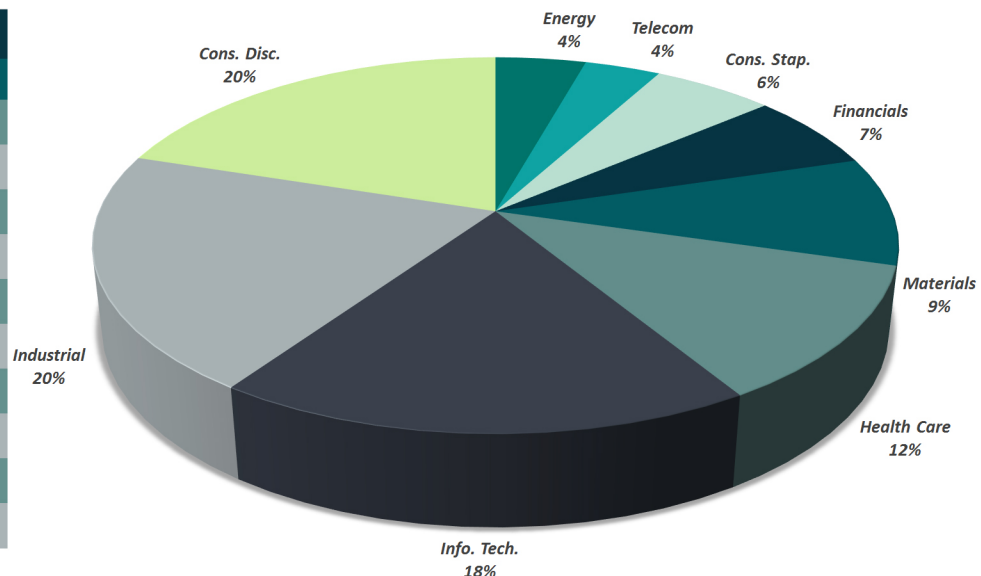
* DIVCON 5 indicates the highest probability for a dividend increase.

CHARACTERISTICS:

- Seeks to mitigate the impact of market inflections
- Selects the highest-quality companies, as defined by their prospects for dividend growth

PORTFOLIO BREAKDOWN

Top 10 Holdings	
Name	Weight
Starbucks Corp.	5.96%
Nike Inc.	5.09%
CR Bard Inc.	4.61%
Yum! Brands Inc.	4.48%
Visa Inc.	4.21%
Moody's Corp.	4.00%
Celanese Corp.	3.92%
Sigma-Aldrich	3.92%
CVS Health Corp.	3.87%
WABTEC Corp.	3.87%



DIVCON™ DEFENDERS DIVIDEND INDEX



For investors who seek reduced net market exposure, this index invests in the highest-quality stocks (DIVCON 5), hedged by a short position in the lowest-quality stocks (DIVCON 1), to provide a more stable return profile.

PORTFOLIO

- 75%** Long DIVCON 5 Companies
- 25%** Short DIVCON 1 Companies
- 50%** Net Market Exposure

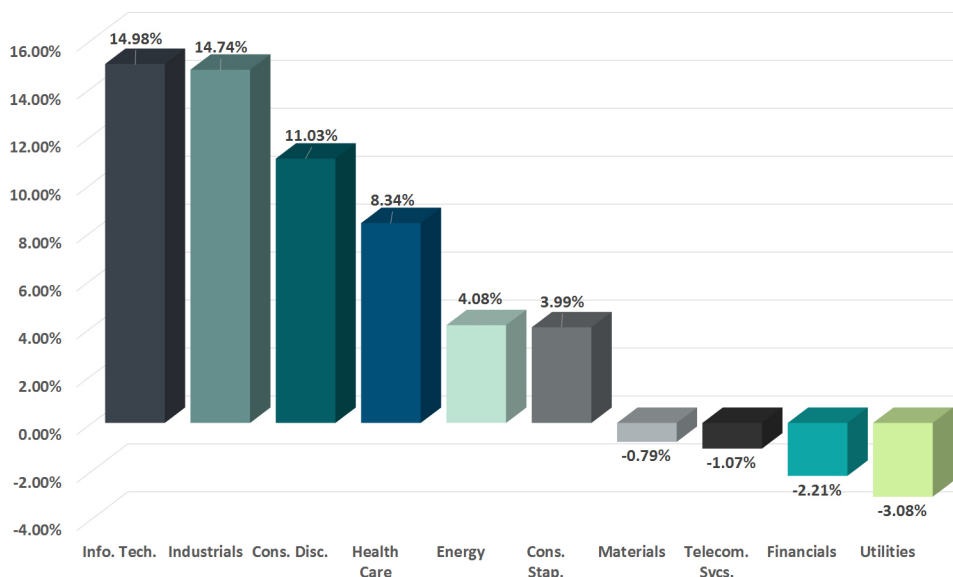
CHARACTERISTICS:

- Seeks to provide more stable returns during market inflections
- Invests in the highest quality companies, as defined by their prospects for dividend growth
- Simultaneously hedging exposure with a short position in the lowest-quality stocks

PORTFOLIO BREAKDOWN

Top 5 Long Holdings	
Name	Weight
CR Bard Inc	2.91%
Starbucks Corp.	2.89%
Texas Instruments Inc	2.85%
FedEx Corp.	2.79%
Polaris Industries Inc.	2.79%

Top 5 Short Holdings	
Name	Weight
Leucadia National Corp.	-4.54%
Newmont Mining Corp.	-4.01%
CenturyLink Inc.	-3.76%
Alcoa Inc.	-3.51%
Exelon Corp.	-1.58%



DIVCON™ GUARDIAN DIVIDEND INDEX



Even the highest-quality stocks can decline during bear markets, so this index uses the Guardian systematic risk indicator to help identify market inflection points and dynamically reduce risk when markets are expected to decline in order to help protect capital and maximize long-term returns.

PORTFOLIO

POSITIVE GUARDIAN

100% Long DIVCON Leaders

NEGATIVE GUARDIAN

50% long DIVCON 5 and 50% short DIVCON 1

CHARACTERISTICS:

- Seeks to minimize the impact of market inflections
- Methodically reduces exposure when the Guardian strength indicator signals market weakness

PORTFOLIO BREAKDOWN

Top 5 Long Holdings	
Name	Weight
Nike Inc.	1.92%
Texas Instruments Inc.	1.92%
Starbucks Corp.	1.90%
CR Bard Inc.	1.84%
United Parcel Service	1.78%

Top 5 Short Holdings	
Name	Weight
Leucadia National Corp.	-8.87%
Newmont Mining Corp.	-7.55%
CenturyLink Inc.	-7.17%
Alcoa Inc.	-6.83%
Exelon Corp.	-2.99%

